

ACQUISITION ANNOUNCEMENT

July 15, 2020

To our valued and respected customers,

We are pleased to announce that effective July 15, 2020 Fiberworx has acquired certain assets of Troy, LLC.

This is a very exciting time for both companies, for our employees, and our customers. We are forging a new company with enhanced experience, expertise, and capability.

Fiberworx and Troy are two highly compatible companies. We hold similar values and business philosophies. Now, we come together to become a more diversified nonwoven supplier able to offer lofted materials and needled felts to automotive and industrial markets.

Though both locations will be doing business as Fiberworx, you can rely on the same personal working relationships that you have built in the past. You will be dealing with the same people, and can depend on the same quality of work.

We will be keeping the Troy logo to honor the company's history and credibility in the industry.

Please join us as we look forward to an exciting and prosperous future.

Sincerely,

The Fiberworx Team

For sales inquiries, please contact:

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